





You've put time, effort and money into your franchise. Let us take care of the risks, while you focus on running your business. The CIB Franchise product has been specifically designed for franchise owners as an all encompassing product designed to give you peace of mind in the event of a loss.

The CIB Franchise Target Market includes:

- Retail stores
- Fast food outlets
- Restaurants
- Non-industrial or non-hazardous franchise stores

Some of the tailored benefits incorporated under selected sections of the policy, at no additional cost, include:

General

Claims preparation costs - R20 000

Fire and Allied Perils (*buildings, contents, machinery and stock-in-transit*)

Accidental deterioration of foodstuff - R 5 000

Geyser cover - Included for insured buildings

Sprinkler leakage cover - R10 000

Disposal of salvage - Cover included and the insured will be offered first option to purchase salvaged goods

Basic subsidence and landslip - Included for insured buildings

Power surge damage to machinery or other electronic / electrical equipment (Including Load Shedding) - R50 000

Buildings Combined

Geyser cover - Automatically included

Property owners liability - R1 000 000

Basic subsidence and landslip - Included for insured buildings

Rental - Included but limited to 25% of the total sum insured

Power surge damage to landlord's fixtures and fittings (Including Load Shedding) - R50 000



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Office Contents

Lock and keys	-	R10 000
Theft (forcible and violent)	-	Included but limited to 25% of the sum insured
Loss of rent	-	Included but limited to 25% of the sum insured
Increase in cost of working	-	Included but limited to 25% of the sum insured
Power surge damage to electronic / electrical equipment other than Electronic Data	-	
Processing Equipment (Including Load Shedding)	-	R50 000

Business Interruption (*consequential loss following material damage*)

Franchise royalties to franchisor	-	Included up to gross profit sum insured
Public utilities (extended cover)	-	25% of sum insured maximum R25 000
Prevention of access	-	Included up to Business Interruption sum insured
Prevention of access (extended cover)	-	25% of sum insured maximum R25 000

Accounts Receivable

Book debts or customers outstanding balances

Theft

Locks and keys	-	R 2 000
Malicious damage	-	R 10 000

Money (*money at premises and in transit*)

Locks and keys	-	R 2 000
Seasonal increase	-	December period limited to 15% of major limit
Receptacles	-	R 2 000
Crossed cheques	-	R 100 000

Glass (*external and internal glass*)

Special reinstatement	-	Included
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Fidelity (*theft, dishonestly or fraud by employees*)

Extended cover (past employees)	-	Included for 30 days up to the sum insured
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Goods in Transit

Fire and extinguisher charges	-	R 10 000
Debris removal	-	R 25 000

Business All Risk

Worldwide cover for specified property

Accidental Damage

Accidental damage to property at premises



Public Liability (*broad form*)

Food and drink extension	-	R1 000 000 (annual aggregate)
Statutory legal defence cost	-	R 100 000 (annual aggregate)
Wrongful arrest or defamation	-	R 100 000 (annual aggregate)
Work away cover	-	Included for non contracting activities

Specialised Liability

Cover can be included at an additional premium for:

Directors and Officers Liability

Our Directors and Officers cover affords directors essential peace of mind protection against personal liability. The 2008 Companies Act allows companies to purchase insurance for directors liability provided the cover does not breach any of the non-indemnifiable sections of the Act. This comprehensive directors cover with fewer exclusions and additional enhancements is the first policy specifically designed around the New South African Companies Act to address personal liability needs of directors and managers in 2010 and beyond.

Employers Liability

Legal liability to employees

Stated Benefits and Group Personal Accident

Death, permanent or temporary disability income and medical expenses

Machinery Breakdown and Deterioration of Stock

Machinery Breakdown section: Power surge

damage to machinery (Including Load Shedding) - R50 000

Motor

Private motor vehicles, light delivery vehicles, commercial vehicles, motorcycles, buses, trailers and caravans

Cover Included

Locks and keys	-	R10 000
Wreckage removal	-	R10 000
Instruction for repairs	-	R 5 000
Fire extinguisher charges	-	R10 000

Motor Liability

Parking facilities	-	R2 500 000
Passenger liability	-	R5 000 000
Unauthorized passenger liability	-	R5 000 000
Contingent liability	-	R2 500 000
Third party liability	-	R5 000 000



Optional Cover

Cover can be included at an additional premium for:

Car Hire

- Car hire for manual and automatic private type vehicles and LDV's
- Executive car hire
- Options are available for 30 (thirty) or 60 (sixty) days

Credit Shortfall

Cover can be included for vehicles insured and which cover has been selected up to a maximum limit of indemnity in the amount of R200 000

General

Cover will be provided should any vehicle comprehensively insured under the vehicle section be:

- Stolen or hijacked (and not physically returned to us) or
- Damaged and be deemed to be a write-off or uneconomical to repair

We will pay to the duly registered finance company that financed the purchase of the vehicle any difference between the reasonable retail value and the settlement balance outstanding under a valid credit agreement subject to the total payment not exceeding R200 000. This payment will be subject to the terms and conditions of the vehicle section.

Cover

Cover under this extension is subject to:

- Liability having been admitted for the loss or damage under the vehicle section
- You providing us within 30 days of the loss or damage with a certified copy of the credit agreement and statement of your account reflecting the settlement balance outstanding as at the date of loss or damage

Settlement

The settlement balance outstanding is defined as the payment due at a specified date, which payment would settle the actual debt owing to the finance company but excluding:

- Any additional amounts added to the principle debt in excess of the actual purchase price of the vehicle and vehicle accessories
- Payments and/or interest in arrears
- Any additional finance charges, legal costs owing to the finance company by you
- Early settlement penalties
- Maintenance, warranty programmes or any other amounts refundable to you such as value added products



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- Any shortfall resulting from re-advances or re-financing under the agreement
- Any amounts owing where reduced installments are paid initially and a higher installment or lump sum is paid at a later stage. We will only compensate you for what you would have owed if you had arranged for an installment sale agreement (payments of equal amounts) over the term of the contract. Any interest and/or installments that would have been paid had there been no residual value or balloon payment, as recorded in the finance agreement, will be calculated from the first installment date of the credit agreement up to the month in which the claim occurred and will be deducted from the claims settlement amount
- Any deductibles according to the underlying policy cover including any voluntary and/or compulsory excesses

Electronic Equipment

Software cover	-	R 5 000
Incompatibility cover	-	R 5 000
Increased cost of working	-	R10 000
Reinstatement of data	-	R10 000

Domestic Sections

Sections available at an additional premium:

Home Owners

Dwellings that are owned by the business or individual for their respective rights and interests

House Holders

Cover for contents of domestic dwellings

Personal Liability

Non business related liability incurred at the private dwelling

Please note that this is a summary of the cover available. Where applicable, extensions mentioned above can be increased at an additional premium. Cover provided, terms and conditions, excess amounts and exclusions of cover are contained in the relevant CIB policy wording or schedule.